

Alternative Student Financing Options

Alternative student loans are offered by banks or lending institutions to help students and parents bridge the gap between the cost of education and the amount of financial aid received. These are alternative supplemental loans that are NOT guaranteed by the federal government. Terms and conditions can vary according to specific guidelines.

Applying for Alternative Student Loans

Step 1: Select a lender. Barton College does not endorse any particular lenders. You can research lender options at <http://www.finaid.org/loans/privatestudentloans.phtml>.

Step 2: Once the student has selected a lender, simply click on the “Apply Now” option located in the lender’s detailed description to begin the loan application.

Step 3: You will need a co-signer (if you do not have credit in your name).

Step 4: The lender will notify the student of additional documentation needed or approval of the loan. The lender then will send a certification request to the Office of Financial Aid for authorization of the loan.

Step 5: Students may check the status of the loan by contacting the lender. All loans usually take about 6 weeks to process.