

**PRE-ASSIGNMENT**  
**BARTON COLLEGE**  
**SCHOOL OF BUSINESS**  
**COURSE SYLLABUS: Winter Trimester 2010**  
**(I will post the entire syllabus to the Blackboard site as soon as it is complete.)**

**ACC 102:** PRINCIPLES OF ACCOUNTING II (3 semester hours credit)  
Section W, 6:00 p.m. –10:00 p.m. LEEP Fridays, Hines Hall 104

**PREREQUISITES: ACC 101**

**INSTRUCTOR:** Mrs. Patricia N. Burrus, MBA  
Assistant Professor  
School of Business  
Telephone: Barton (252) 399-6426  
Home (252) 522-1115  
e-mail: [pburrus@barton.edu](mailto:pburrus@barton.edu)

**OFFICE HOURS:**

Monday	11:00 a.m.- 12:00 p.m.
Monday	2:15 p.m.- 4:15 p.m.
Wednesday	11:00 a.m.- 12:00 p.m.
Wednesday	2:15 p.m.- 4:15 p.m.
Friday	11:00 a.m.- 12:00 p.m.
Friday	1:00 p.m. – 4:00 p.m.

*Times on Tuesday by appointment only*

**CLASS HOURS**

MWF 10:00-10:50 a.m., 11:00-11:50 a.m., MW 1:00-2:15 p.m.  
LEEP Fridays 6-10 p.m.

**REQUIRED TEXT:** (YOU MUST HAVE YOUR OWN BOOK. IT MUST BE THE 9<sup>TH</sup> EDITION. IF NOT, YOU PLACE YOURSELF AT A SIGNIFICANT DISADVANTAGE.)

Weygandt, J., Kimmel, P., & Kieso, D. (2009). *Accounting principles*. (9<sup>th</sup> ed.). John Wiley & Sons, Inc. ISBN # 978-0-47-042-287-8.

Textbook website: <http://www.wiley.com/college/weygandt>.

**RECOMMENDED:**

Financial Calculator (School of Business suggests:  
Texas Instrument Model BA II Plus)

**ADDITIONAL REQUIREMENT:**

*Check BARTON e-mail DAILY to insure receiving all communications from the instructor.*

## **BARTON COLLEGE HONOR CODE**

*The mission of the College is rooted in our commitment to developing ethical and socially responsible behavior in all relationships. Responsible living in a community of learners requires adherence to demanding standards.*

**Members of the Barton College community Will**

- **Express opinions with civility.**
- **Show consideration and respect for the opinions of others.**
- **Promote the honor code in all their actions for the benefit of the community of learners at Barton.**

**Members of the Barton College community Will Not**

- **Lie.**
- **Cheat.**
- **Plagiarize.**
- **Steal.**
- **Violate others' property.**
- **Tolerate others' disregard for the honor code.**

Principles of Accounting I introduces accounting as an information development and communication process that supports economic decision-making. The course is designed as an introductory financial accounting course for all students, with special applicability for beginning students of accounting and students of business administration.

### **COURSE OBJECTIVES:**

The successful student will:

1. Use the fundamental accounting equation to analyze business transactions.
2. Measure and classify business events and summarize the resulting financial information by preparing income statements, statements of retained earnings, and balance sheets using generally accepted accounting principles.
3. Analyze an effective internal control system and describe the integration of the accounting process into the system.
4. Interpret and use financial statements for making investment and credit decisions.
5. Solve simple time value of money problems and apply the concepts of time value of money to financial statement presentation of selected long-term liabilities.
6. Distinguish between variable and fixed costs, product and period costs, direct and indirect costs, and controllable and uncontrollable cost situations.
7. Prepare a statement of cost of goods manufactured, a statement of cost of goods sold, an income statement, a balance sheet, and a statement of cash flows for a manufacturer.
8. Diagram the flow of product costs through the manufacturing accounts and prepare journal entries.
9. Understand the contribution approach to decision making.
10. Demonstrate the use of cost-volume-profit relationships.
11. Use standard costing to develop performance groups.
12. Relate current managerial accounting topics to the modern manufacturing entity.

**Policy on Academic Dishonesty, Attendance Policy, Make-Up Policy,** and other important information is contained in the **SCHOOL OF BUSINESS SYLLABUS ADDENDUM**, which is considered to be a component of this course syllabus and should be considered policy for this course.

### **GRADES:**

The grade for this course will be based on a ten point scale as follows:

93 - 100	A	73 - 76	C
90 - 92	A-	70 - 72	C-
87 - 89	B+	67 - 69	D+
83 - 86	B	63 - 66	D
80 - 82	B-	60 - 62	D-
77 - 79	C+	0 - 59	F

The grade will be determined according to the following allocation:

Tests (3) and Exam (equally weighted)	80 (20% each)
Attendance	5
Quizzes	5
Homework	<u>10</u>
	<u>100%</u>

### QUIZZES:

**Quizzes for each chapter will be provided in Blackboard and are to be completed and submitted with the homework for the corresponding chapter. Students are required to do the assigned reading for each class meeting before coming to class and to bring the textbook to class unless otherwise informed by the instructor. Unannounced reading quizzes may be given several times throughout the trimester. Quizzes can be true/false, multiple choice, fill-in-the-blank, matching, and/or short problems and journal entries.**

### EXAMINATIONS:

All tests and the examination will require some combination of problem solving, financial statement preparation, and multiple choice or other objective type questions, covering lecture and text material. **MAKE-UPS ARE POSSIBLE ONLY IF ABSENCE IS EXCUSED IN ADVANCE**. Three tests and a final examination will be given. Test I will cover Chapters 10 and 11; Test II will cover Chapters 15 and 17; the final examination will be comprehensive, covering Chapters 10, 11, 15, 17, 19, 20, 21, 22, 23 (partial), 24 (partial) and 25. Fifty percent of the final exam can be expected to test Chapters 23, 24, and 25.

### HOMEWORK:

Homework for a chapter will be collected on each Test day. Homework is expected to be neat and legible and will not be accepted on composition book paper with frayed edges. No late homework will be accepted unless prior arrangements have been made with the instructor. Due dates can be inferred from the attached assignment sheet. **All semester tests and homework for all chapters** should be turned in on the day of the final exam for **a maximum of two points of extra credit on the semester average, otherwise computed.**

### POLICY ON EXTRA WORK TO IMPROVE A GRADE:

The grade on the comprehensive final examination in this course can be counted in place of the student's lowest test grade where the examination grade is higher. The examination grade will, in that situation, count both as a test grade and as the examination grade. The lowest test grade will disappear. Otherwise, no extra work to improve a grade will be permitted in this course except the return of all semester tests and homework for all chapters, as described above.

The successful accounting student **MUST**:

1. Do all homework assigned on time.
2. **NOT** get behind.
3. Attend all classes.
4. **NOT** leave the room during class.
5. **NOT** have a cell phone (etc.) on or wear a hat or cap in class.

**IMPORTANT DATES:**

LAST DAY TO DROP-----	Sunday, Jan. 10
LAST DAY TO WITHDRAW-----	Sunday, Feb. 28
FINAL EXAMINATION-----	Friday, March 26

**Assignment Sheet and Tentative Schedule  
Winter Trimester 2010**

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<u>Date</u>	<u>Chapter</u>	<u>Topical Outline and Assignments</u>
Jan. 8	Introduction	General Information
Jan. 8	<b>10: Plant Assets (PA), Natural Resources, and Intangible Assets</b>	<p>*Determining the cost of and depreciation for PA * Expenditure during life and disposal * Depletion *Accounting for intangibles *Research and development costs * Presentation and analysis</p> <p>Read pp.436-465; do and check Self Study Questions (<a href="#">these are found on the text Website by chapter.</a>)</p> <p><b>Questions (Q) 1, 2, 8, 9, 10, 15, 7, 18, 20</b> <b>Exercises (E) 10-1, 10-5, 10-6, 10-8, 10-9, 10-11, 10-13, 10-14, 10-15</b></p> <p><b>Problems (P) 1-1A, 1-2A, 1-3A, 1-4A, 1-5A, 1-6A, 1-7A</b></p>
Jan. 8	<b>11: Current Liabilities and Payroll Accounting</b>	<p>*Notes payable *Sales taxes *Unearned revenues *Current maturities of long-term debt *Recording and disclosing contingent liabilities * Payroll Accounting</p> <p>Read pp. 492-511; do and check Self-Study Questions.</p> <p><b>Q 1, 2, 4, 5, 6, 8, 9, 11, 15</b> <b>E 11-2, 11-3, 11-4, 11-5, 11-7</b> <b>P 11-1A, 11-2A, 11-3A, 11-4A</b></p>